

To,
The Secretary,
BSE Limited,
P. J. Tower, Dalal Street Fort,
Mumbai-400001.
Scrip Code: 516096

Date: 24/08/2020

Dear Sir/Madam,

Sub:- For outcome of Board of Directors Meeting for the Quarter ended on 30th June, 2020

This is informed you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board Meeting of the Board of the Directors of the company held on Monday, 30th August, 2020 at Registered office situated at 15 A/13, Upper Ground Floor, East Patel Nagar, New Delhi- 110008 and taking following matter:

1. The unaudited Standalone Financial Results for the quarter ended 30th June, 2020, the Board of director considered and approved the Financial Statements along with limited review report issued by M/s Anil Sood & Associates, Chartered Accountant, New Delhi.
2. Re-appointment of Mr. Sandeep Jain as Managing Director for a term of five year w.e.f. 24/08/2020, whose term was expired on 12/08/2020 but subject to the approval of Members of the company in ensuing Annual General Meeting of the company.
3. Re-appointment of Mr. Pradeep Kumar Rajput as Whole Time Director for a term of five year but subject to the approval of Members of the company in ensuing Annual General Meeting of the company.

Please find the enclosed herewith unaudited standalone financial statement for the quarter ended 30th June, 2020.

Kindly take on your records,

Thanking you,
For Mohit Paper Mills Limited,


Shivam Sharma
Company Secretary
M.No.: A42083
Place: New Delhi




Statement of unaudited Results for the Quarter ended 30th June, 2020

(Rs. In lakhs)

Particulars	For The Quarter Ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	934.45	3,344.62	3,758.87	13,198.63
2 Other Income	32.25	76.05	54.98	248.08
3 Total Income (1+2)	966.70	3,420.67	3,813.85	13,446.71
4 Expenses				
(a) Cost of materials consumed	389.31	1,150.22	1,332.44	4,645.83
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.55)	(31.34)	(94.43)	(142.56)
(d) Employee benefits expense	89.78	154.59	132.43	575.89
(e) Finance Costs	74.60	77.96	58.51	268.02
(f) Depreciation and amortisation expense	103.83	93.74	97.97	457.85
(g) Other expenses				
Power and Fuel	240.12	808.74	1,097.53	3,686.50
Other expenses	227.53	944.14	1,060.49	3,472.62
Total Expenses	1,119.62	3,198.05	3,684.94	12,964.15
5 Profit/ (Loss) before exceptional items and tax (3-4)	(152.92)	222.62	128.91	482.56
6 Exceptional items	-	43.85	-	43.85
7 Profit before tax (5+6)	(152.92)	178.77	128.91	438.71
8 Tax expenses				
1) Current tax	-	25.94	31.59	79.62
2) MAT Credit (utilised)	-	(5.16)	-	(5.16)
3) Deferred tax	4.81	26.87	4.46	44.43
9 Profit for the period (7-8)	(157.73)	131.12	92.86	319.82
# Other Comprehensive Income (OCI)				
a. Items that will not be reclassified to profit or loss				
b. Income tax relating to items that will not be reclassified to profit or loss				
Total Other Comprehensive Income (Net of Tax)	-	-	-	-
# Total Comprehensive Income (13+14)	(157.73)	131.12	92.86	319.82
# No. of equity share capital of Rs. 10/- each.	140	140	140	140
Paid up equity share capital of Rs. 10/- each.	1400	1400	1400	1400
# Earning per equity share:				
(1) Basic	(1.13)	0.94	0.66	2.28
(2) Diluted	(1.13)	0.94	0.66	2.28

Notes:

- The outbreak of COVID-19 Pandemic (Covid) has caused global widespread economic disruption. Based on current indicators of future economic conditions. In the current quarter the company faces the loss due to COVID because there is huge downfall in the sale of the company. The impact of any future events & developments emerging out of the Pandemic, if any, occurring after the approval of financial result for the quarter relating to the revenue of the company will be recognized prospectively. However, in view of logistics and other issues, after frequent lockdown in several parts of the country, have adversely affected performance for the quarter. COVID effect the demand in the market so company was taken shutdown time to time on the government order and on the no demand and over stock condition. The Management is closely monitoring the developments and possible effects that may affect the financial performance.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 24th August, 2020.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, to the extent applicable.

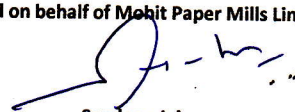



4. In line with IND AS 108 - Operating Segments and on the basis of review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Paper products, which is considered to be the only reportable segment by the management.
5. The figures for the quarter ended June 30, 2020 and the corresponding quarter ended in the previous year, as reported in these financial results.
6. Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to the current period's classification.
7. In view of there being a legally enforceable right and expected allowability to off set the MAT credit, the Deferred Tax asset on account of MAT credit of previous years of Rs. 137.79 lakhs has been recognised during the current year through Other equity during the quarter ended 30.06.2020.

For and on behalf of Mohit Paper Mills Limited

Place: New Delhi
Date: 24/08/2020




Sandeep Jain
Managing Director
(DIN- 00458048)



Independent Auditor's Report on the Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

To
The Board of Directors
Mohit Paper Mills Ltd.

1. We have audited the accompanying statement of Unaudited Financial Results of Mohit Paper Mills Limited (the "Company"), for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("The Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANIL SOOD & ASSOCIATES
Chartered Accountants
(Firm Registration No. 004985N)



(ANIL SOOD)
Partner

Membership No. 83939

UDIN : 20083939AAAABR7533

Date: 24.08.2020
Place: New Delhi